

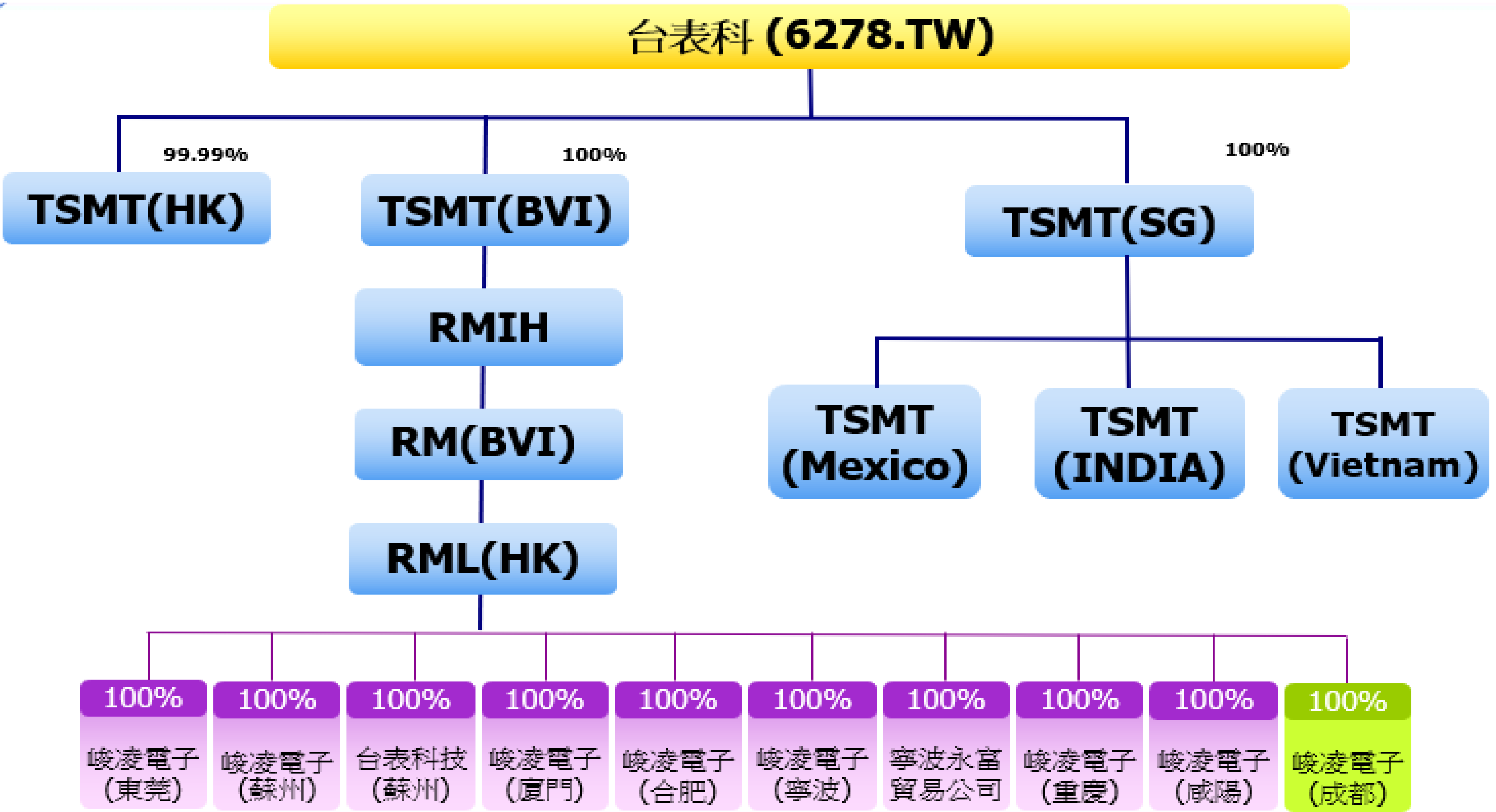
Taiwan Surface Mounting Technology

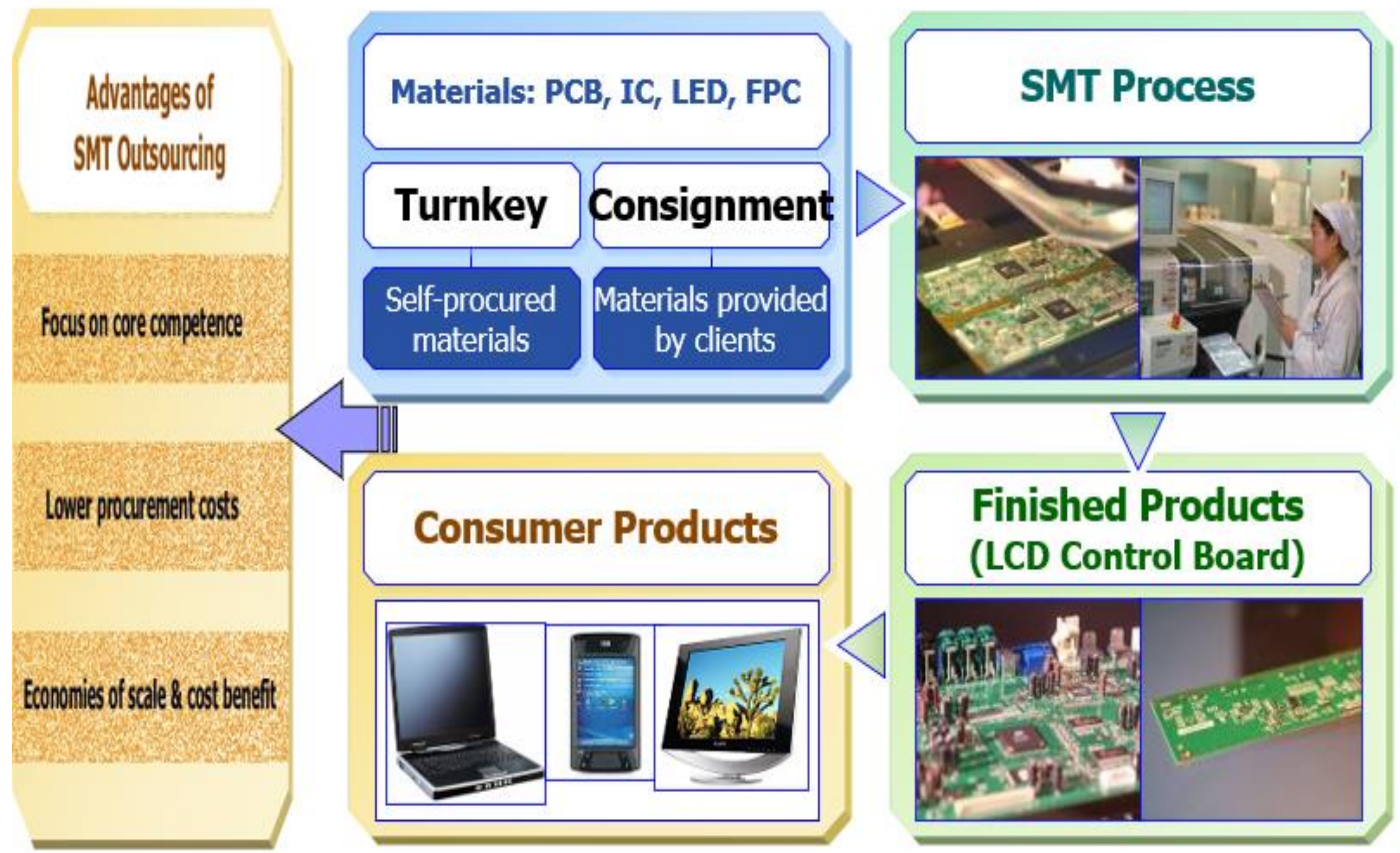
Corporation Presentation

2025/Nov

Company overview

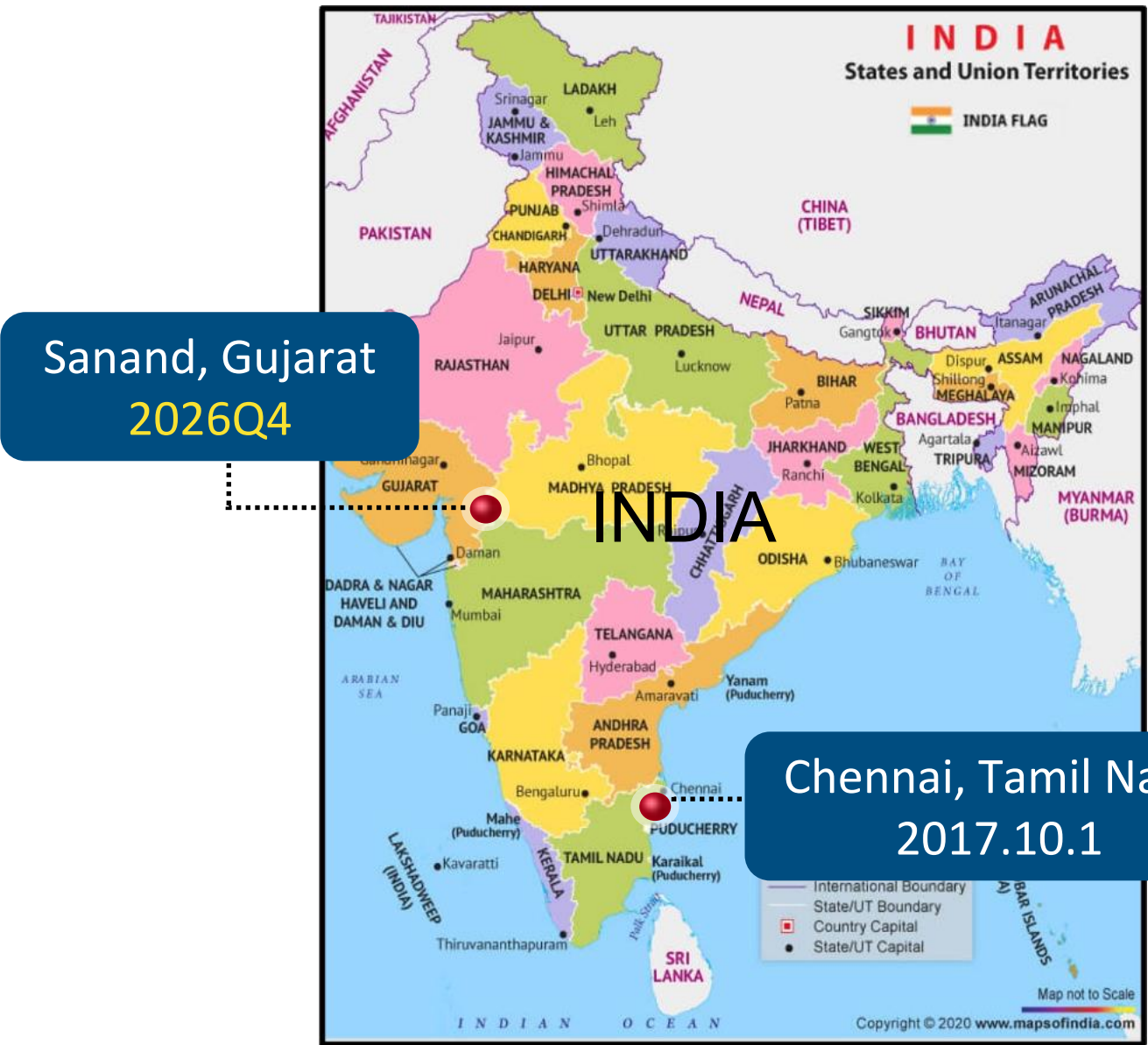
- Founded : in 1990
- HQ : No.437, Taoying Rd., Taoyuan City, Taiwan
- Capital : \$USD 100M
- Revenue:\$USD 1.21B(2025/Q3); \$USD 1.41B(2024)
- Services : OEM(SMT modules) / JDM / ODM
- Stock code@ Twex : 6278
- Capacity : 240 SMT lines, 14 Factories (Taiwan ,China , India, Mexico & Vietnam)
- Web-Site: <http://www.tsmt.com>





Total of 14 Production Sites Worldwide

- Taiwan (Taoyuan City), x2
- China (Multiple locations), x8
- India (Chennai + [Sanand\[2026\]](#)), x2
- Vietnam (HaNam Province), x1
- Mexico (Monterrey), x1



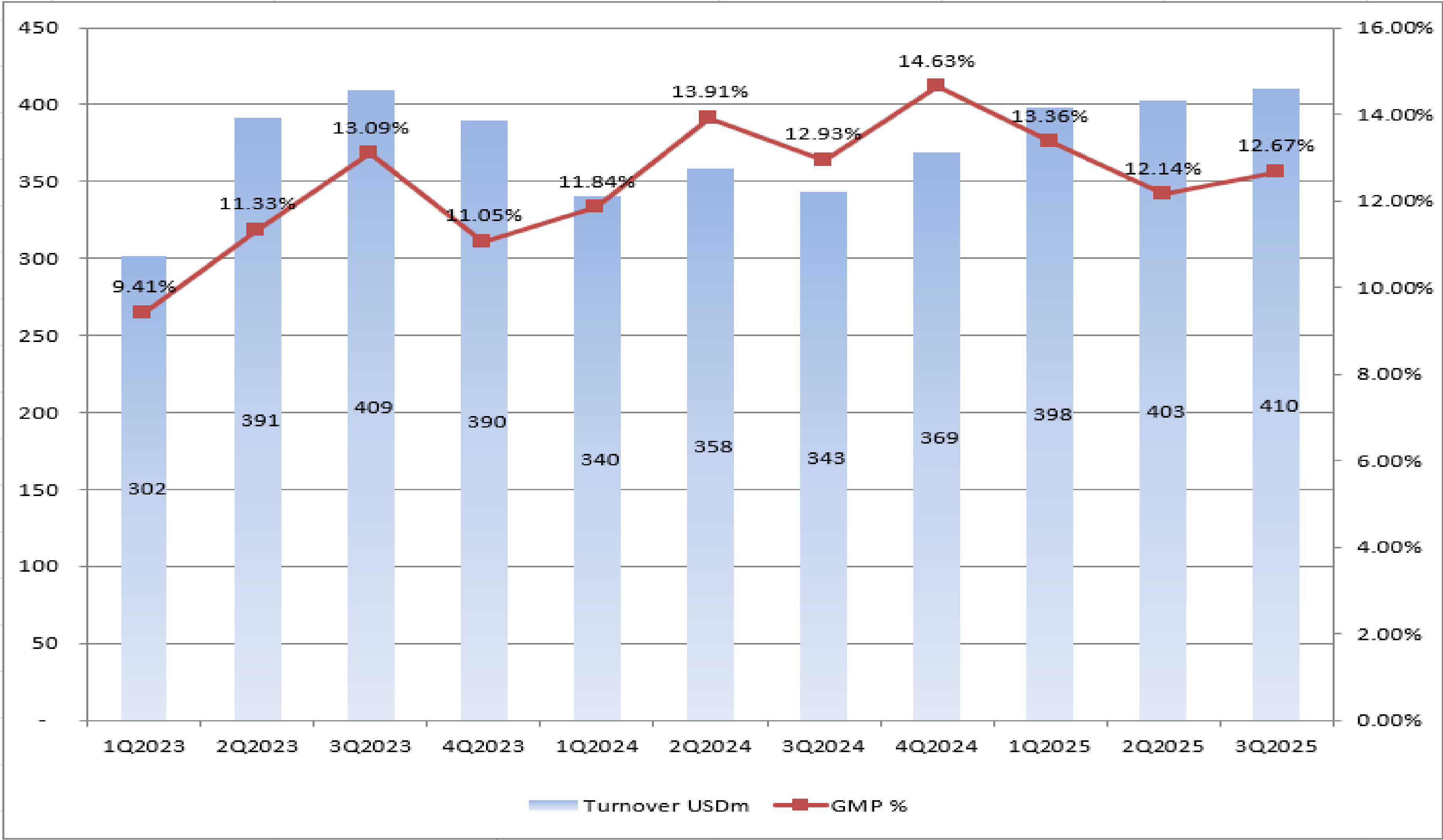
Capacity (SMT Lines)

生產基地	2021	2022	2023	2024	2025
東莞DG	18	19	19	18	17
蘇州SZ	72	75	76	76	89
寧波NB	14	14	14	10	0
廈門XM	11	10	10	15	17
台灣TW	26	27	28	22	26
合肥HF	18	22	24	26	26
重慶CQ	29	29	26	28	25
咸陽XY	12	14	14	14	14
India	10	10	11	11	12
Mexico	-	-	-	3	3
Vietnam	-	-	-	7	11
總數	210	220	222	230	240

* Economies of scale further strengthen competitiveness of TSMT

(NT'000)	2024	2023	Change
Revenue	45,287,887	46,496,015	-2.60%
Gross profit	6,051,597	5,276,416	14.69%
Operating profit	3,009,403	2,489,252	20.90%
Net profit	2,906,467	2,507,016	15.93%
Gross profit margin	13.36%	11.35%	2.01pp
Operating profit margin	6.65%	5.35%	1.30pp
Net profit margin	6.42%	5.39%	1.03pp
Basic EPS (NTD)	9.94	8.57	15.99%

(NTD'000)	2025 3Q	2024 3Q	Change
Revenue	37,790,010	33,440,265	13.01%
Gross profit	4,807,106	4,318,345	11.32%
Operating profit	2,722,212	2,048,469	32.89%
Net profit	2,017,735	2,202,681	-8.40%
Gross profit margin	12.72%	12.91%	-0.19pp
Operating profit margin	7.20%	6.13%	+1.07pp
Net profit margin	5.34%	6.59%	-1.25pp
Basic EPS (NTD)	6.90	7.53	-8.37%



(NTD'000)	As at 30 Sep 2025 (reviewed)	As at 31 Dec 2024 (audited)	As at 30 Sep 2024 (reviewed)	Change
Total assets	52,287,996	52,196,295	49,211,523	6.25%
Net assets	21,371,415	22,585,554	21,270,420	0.47%
Total borrowings	8,502,948	7,292,356	7,416,665	14.65%
Cash and bank balances	16,396,643	17,225,940	16,785,511	-2.32%
Total equity	21,371,415	22,585,554	21,270,420	0.47%
Gearing Ratio*	39.79%	32.29%	34.87%	-
Inventory turnover days	33 days	37 days	28 days	+ 5 days
A/R turnover days	119 days	126 days	122 days	- 3 days
A/P turnover days	126 days	135 days	130 days	- 4 days

***Gearing Ratio=Total Borrowings(other than payables in ordinary course of business) over total equity**

Revenue	2025 3Q	2024年	2023年	2022年
TFT-LCD	46%	50%	48%	43%
Mini Led	12%	11%	20%	32%
Other	42%	39%	32%	25%
TOTAL	100%	100%	100%	100%

TFT-LCD	2025 3Q	2024年	2023年	2022年
Control Borad	76%	76%	75%	74%
Light Bar	15%	18%	19%	19%
TOUCH	9%	6%	6%	7%
TOTAL	100%	100%	100%	100%

Other	2025 3Q	2024年	2023年	2022年
DDR	33%	18%	16%	28%
Touch Pad	10%	13%	12%	12%
Cable	21%	28%	28%	24%
Automotive	24%	31%	25%	16%
Other	12%	10%	19%	20%
TOTAL	100%	100%	100%	100%

Customer	2025 3Q	2024年	2023年	2022年
TW panel Maker	15%	19%	20%	17%
China panel Maker	16%	19%	19%	17%
Korea panel Maker	1%	2%	2%	2%
NY	34%	31%	37%	45%
Other	34%	29%	22%	19%
Total	100%	100%	100%	100%

END